



ARLINGTON COMMUNITY

FEDERAL CREDIT UNION

Equity Application Checklist

In order to facilitate your request for a home equity loan, you will need to provide documentation to support the information on your application. We have listed the most commonly requested documents below so you can save time by gathering these items in advance and be ready to submit them along with your loan application. While additional documentation may be requested, this checklist can be used as a guideline to help you prepare for the loan process.

SOURCE(S) OF INCOME:

- Pay stubs: Last 30 days
- W-2 or 1099 forms: Last 2 years
- Award letters: social security, pension, disability, etc (if applicable)
- If self-employed: 2 years personal, partnership and corporate tax returns (as applicable), all schedules

ADDITIONAL DOCUMENTATION:

- Identification: copy of driver's license or identification for each applicant
- Most recent mortgage statement for the subject property
- Copy of homeowner's insurance declaration page for the subject property
- If you own additional property: provide current lease agreements and a current mortgage statement for each additional property owned
- Appraisal: If you have an Appraisal completed by a Lender for a recent mortgage transaction which is less than six months old, please let us know. We may be able to use it. **Please do not order an independent Appraisal on your property.**

