

Loan Programs

We offer a variety of loan programs to meet your needs. Whether you are looking to purchase a new home or refinance your existing mortgage, we have a home loan program that will suite your individual needs!

<p>Zero Down Mortgage</p>	<ul style="list-style-type: none"> • Finance 100% of the purchase price of the home, up to \$1,000,000 • Only available on the purchase of a primary residence in MD, DC or VA • Members are still required to pay closing costs and meet reserve requirements • Fixed and Adjustable Rate Mortgage options available
<p>95% to 97% Financing Options</p>	<ul style="list-style-type: none"> • 3% to 5% down payment options on purchases • Higher loan to value limits on traditional refinances • Private Mortgage Insurance is required • Available on primary residences only
<p>Fixed Rate Mortgages</p>	<ul style="list-style-type: none"> • Variety loan loans terms; from 15 to 30 years • The monthly principal and interest payment is fixed for the life of the loan so payments stay predictable • Great option if you are planning on staying in your home for a long time • Available on primary residences, second homes and investment properties
<p>Adjustable Rate Mortgages (ARMs)</p>	<ul style="list-style-type: none"> • Variety of ARM products: 5/1 ARM, 7/1 ARM and 10/1 ARM • Initial interest rate tends to be lower than most fixed rate loans • The interest rate and principal and interest payment will adjust, according to an index, after the initial term of 5, 7 or 10 years • May be a good choice if you plan to move or refinance before the rate adjusts or if you expect your income to increase in the future • Available on primary residences, second homes and investment properties



ARLINGTON COMMUNITY
FEDERAL CREDIT UNION

<p>Jumbo / Non-Conforming Loans</p>	<ul style="list-style-type: none"> • Higher loan limits, from \$636,150 to over \$1,000,000 • The cost of obtaining a Jumbo loan, as well as the interest rate, is generally higher than that of a conforming loan • Fixed and ARM products available • Available on primary residences, second homes and investment properties
<p>FHA Loans</p>	<ul style="list-style-type: none"> • 3.5% down payment is required • Down payment can be a gift or a loan to the borrower from an eligible source, such as a family member or state housing agency program • More flexible qualifying ratios • More lenient on credit blemishes • Ideal for first-time homebuyers seeking a low down payment • Available on primary residences only • Insured by the Federal Housing Administration
<p>VA Loans</p>	<ul style="list-style-type: none"> • 100% financing available • Eligible to Veterans, eligible active duty/reservists, retired veterans and their un-married surviving spouses. Requires valid Certificate of Eligibility (COE). • Fixed rate terms available • Available on primary residence only • Guaranteed by the U.S. Department of Veteran’s Affairs



Information deemed reliable but not guaranteed. All loans subject to income verification, credit approval and property appraisal. Not a commitment to lend. We do business in accordance with the Federal Fair Housing Law and the Equal Credit Opportunity Act. NMLS#: 477974